



# NORTHWEST FIBERWORX

2024

Annual

Report

## Introduction

Pursuant to 30 V.S.A. § 3075, the Northwest Vermont Communications Union District (NWCUD) is pleased to present its annual report and budget for your review. The NWCUD was officially formed on August 3, 2020. The NWCUD is a municipal body consisting of representatives from Northwest Vermont municipalities for the purposes of building communication infrastructure. As of October 09, 2024, the NWCUD represents 22 Northwest municipalities: Alburgh, Bakersfield, Berkshire, Enosburgh, Fairfield, Franklin, Fairfax, Georgia, Grand Isle, Highgate, Isle la Motte, Milton, Montgomery, North Hero, Richford, Saint Albans Town, Sheldon, South Hero, Swanton, Village of Alburgh, Village of Enosburg Falls and Village of Swanton.

**The mission of the NWCUD, as adopted by the Board of Representatives, is:**

"Leverage partnerships and procure funding to connect Northwestern Vermont via Open Access Fiber to ensure opportunity for all homes and businesses in our region."

## Activities of Northwest Vermont Communications Union District

### ARPA Grant

This year, the NWCUD received a \$20.2 million grant that will support the construction of our fiber internet network.

### Fiber Acquisition

We doubled our fiber optic cable supply by taking advantage of a unique opportunity from a neighboring CUD. This came at no cost to NWCUD and further prepared us for materials needed for Phase 1 of construction.

### Model & Design Refinement

In preparation for Phase 1 of construction and being awarded a VCBB Construction Grant, joint efforts with GWI are underway to prepare us for our next steps. With High-Level Design complete and the Detailed Design on its way, we will be on track for breaking ground in 2025!

	FY2024 Pro-		
	FY2024 Budget	ected Actuals	FY2025 Budget
TOTAL REVENUES	\$ 17,980,700	\$ 2,703,341	\$ 26,196,191
<b>Total Cash Receipts</b>	\$ 17,980,700	\$ 2,703,341	\$ 26,196,191
* Subtotal Capital	\$ 17,546,000	\$ 2,424,164	\$ 8,739,616
Subtotal Operational	\$ 134,908	\$ 80,548	\$ 202,319
Subtotal Staff	\$ 390,892	\$ 375,831	\$ 327,800
Subtotal Technology	\$ 5,500	\$ 1,849	\$ 8,000
<b>Totals</b>			
TOTAL CAPEX	\$ 17,546,000	\$ 2,424,164	\$ 8,739,616
TOTAL OPEX	\$ 531,300	\$ 458,229	\$ 538,119
TOTAL EXPENDITURES	\$ 18,077,300	\$ 2,882,393	\$ 9,277,735
Deferred Revenues	\$ -	\$ -	\$ 16,918,456
Net Income	\$ (96,600)	\$ (179,052)	\$ -

\*FY 2023 Financial Statements are available as part of the FY 2023 Audit

Drafted on:  
10/09/2024

Approved for  
Distribution on: 10/17/2024

30 V.S.A. § 3075 - The district's fiscal year shall commence on January 1 and end on December 31.

## CONTACT

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