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**Northwest Communications Union District
Executive Committee Regular Meeting
February 26, 2025, at 10:00am
Hybrid Meeting**

Attendance

Mary Kay Raymond (Ops PM), Chasidy Benjamin (Admin, Clerk), Cathy Ainsworth (Fairfield, Vice Chair), Matthew Stebbins (Sheldon, Member at Large), Stu McGowan (Alburgh, Member at Large), Denise Sullivan (Treasurer)

Call to Order, Roll Call, Adjustments to Agenda

Vice Chair C. Ainsworth called the meeting to order at 10:05am, a roll call was conducted, and a quorum was present to conduct business. There were no adjustments to the agenda.

Public Comment

No members of the public present, therefore no public comment.

Approval of Minutes 02/12/25

M. Stebbins motioned to approve 02/12/25 minutes. S. McGowan seconded. Motion carried.

Banking

D. Sullivan stated that she contacted East Rise per the discussion at the last meeting, but she had not heard back from them. D. Sullivan recommended that we go with Key Bank based on the information we have. She elaborated on the reasons why switching to this bank would be a positive transition for our business.

S. McGowan motioned to engage with Key Bank and open an operating account with a functioning sweep as well as a bill.com payment system and to migrate our current banking relationship to Key Bank. M. Stebbins seconded. Motion Carried.

The committee thanked Denise for all the work and research she provided for the banking comparison.

D. Sullivan stated that Key Bank was willing to yield a higher interest rate for us since she serves as treasurer for multiple CUDs and the other CUD is already using Key Bank.

Other Business

None.

Adjourn

S. McGowan motioned to adjourn. C. Ainsworth seconded. Motion carried.

Meeting adjourned at 10:19am.